



**OXFAM**  
Aotearoa

# TE TĀHUNA KŌKOHU

Oxfam Aotearoa's Ethical  
Investment Programme

**KA RIRO TE TĀHUNA I TE KŌKOHU.  
CHANGING LIVES WITH QUIET GENEROUS GIVING.**

# HOW OXFAM DELIVERS

Oxfam Aotearoa is launching this fund to secure our own long term financial strength and viability so we can continue to support change where it matters most, as well as to lead by example, ensuring that this wealth supports ethical businesses and business practices. Investing ethically sets the standard for good corporate citizenship and encourages other organisations to follow suit.



## EMERGENCY PREPAREDNESS AND RESPONSE

We work with our partners on the ground to quickly respond to disasters like tropical cyclones or earthquakes, and help refugees in crisis.



## REMOVE BARRIERS THAT KEEP FAMILIES TRAPPED IN POVERTY

We work with local partners to challenge the unjust systems that prevent communities from getting safe water, growing and selling nutritious food, and influencing the decisions that impact on them.



## CHALLENGE AND CHANGE UNJUST POLICIES AND IDEAS

We mobilise communities to hold decision-makers in government and corporations to account so that policies and decisions can give everyone the opportunity to thrive and not just survive.

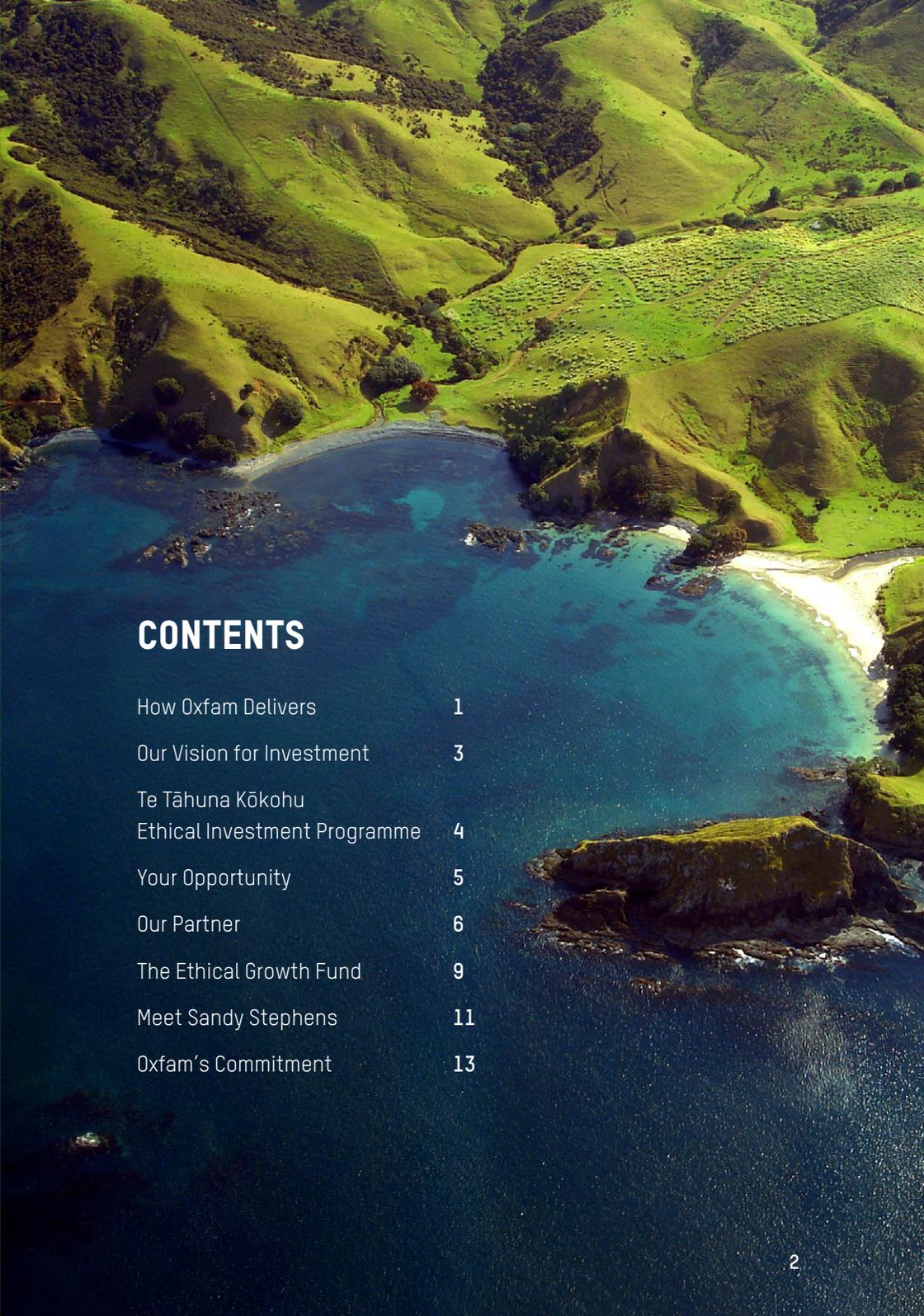
## WHAKATAUKI

Manaaki moana | Care for the oceans,

Manaaki whenua | Care for the land,

Manaaki tangata | Care for the people,

Haere whakamua | Moving into the future.

An aerial photograph of a coastal landscape. The top half of the image shows rolling green hills with some trees and a dirt road. The bottom half shows a bay with clear, turquoise water transitioning to a darker blue. A small white sandy beach is visible on the right side of the bay. Large, dark rocks are scattered in the water and along the shore.

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# OUR VISION FOR INVESTMENT

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Oxfam believes in a just, inclusive, sustainable world for everyone, now and for future generations. Together with you, we challenge and transform the systems that drive injustice: climate breakdown, women's inequality, and unfair economies.

## How we work is as important as the issues we work on

We are committed to being a resilient, dynamic and sustainable organisation that adapts and improves in the face of a changing world. This means evolving and diversifying our income streams for longer term financial viability and strength. Te Tāhuna Kōkōhu Ethical Investment Programme will help Oxfam Aotearoa build its financial resiliency and self-sufficiency.

## Investing ethically and sustainably

Ethical investment is the practice of selecting investments based on ethical or moral principles. This ensures our money and values are in alignment – giving us the power to allocate capital toward companies whose practices and values align with our own.

Investing ethically sets the standard for good corporate citizenship and encourages other organisations to follow suit. Oxfam Aotearoa is launching this fund both to secure our own financial strength and viability as well as to lead by example, ensuring that this wealth supports ethical businesses and practices.

# TE TĀHUNA KŌKOHU

## ETHICAL INVESTMENT PROGRAMME

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Te Tāhuna Kōkōhu is part of our pathway toward self-sufficiency, as donations to this programme will be invested in our Endowment Fund. This will enable more of Oxfam’s fundraising income to fund our mission-focused work and allow the Fund to support administration.

**THE FINANCIAL RETURNS WILL BE PUT TOWARDS THE DELIVERY OF OUR MISSION, PROVIDING EVEN GREATER IMPACT ACROSS THE PACIFIC AND THE WIDER WORLD.**

We use income generated through managed investments for things like:

- Resilience in the face of unexpected circumstances, such as global pandemics, natural disasters and economic downturns.
- Ensuring a higher percentage of our donations go towards our mission and projects, because overhead costs can be covered by the investment gains.
- Extra research, expertise, advocacy campaigns and projects.
- More work focused on climate breakdown adaptation and mitigation.

At the same time, this Fund will be investing in **green, sustainable companies and industries, contributing towards a better future for all on a global scale.** For Oxfam, environmental and social impact is always a priority, so we look to **companies with a low carbon intensity and higher environmental, social or governance ratings, whilst avoiding those involved in human rights abuses, tax evasion, controversial weapons manufacture and fossil fuel extraction.**

# YOUR OPPORTUNITY

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Your contribution will go towards Te Tāhuna Kōkōhu, and a more just, sustainable future.

We understand that usually, when you invest, you do so because you're hoping the investment will make a financial return for you or your family. However, unlike regular investing, where profit is the sole outcome, ethical investing is about generating wealth and well-being.

The financial returns will be put back into Oxfam and the incredible work we facilitate alongside in-country partners, but the social and environmental returns that your investments help fund will be for everyone around the world to enjoy, including you and your family. Perhaps think of it like this proverb: *"The true meaning of life is to plant trees, under whose shade you do not expect to sit."*

**DUE TO THE NATURE OF THIS FUND, WE ARE ASKING FOR DONATIONS STARTING FROM \$5,000. HOWEVER, IF YOU ARE INTERESTED AND WOULD LIKE TO DISCUSS A DIFFERENT AMOUNT, PLEASE DO GET IN TOUCH.**

Phone: 0800 600 700 or +64 9355 6500 between 9am – 5pm  
Monday to Friday. Or email to: [Oxfam@Oxfam.org.nz](mailto:Oxfam@Oxfam.org.nz)



# OUR PARTNER

## Pathfinder

Invest Ethically

We are partnering with Pathfinder, Aotearoa's award-winning ethical fund manager.

Pathfinder invests with the aim of funding a lasting transformation to a more ethical world; one that is better and fairer for all inhabitants.

Pathfinder aspires for their investment decisions to contribute to the United Nations Sustainable Development Goals; they want investments that are working towards one or more of these goals.

1 Zero Hunger

2 Good Health and Well-being

3 Clean Water and Sanitation

4 Affordable and Clean Energy

5 Decent Work and Economic Growth

6 Industry Innovation and Infrastructure

7 Sustainable Goals and Communities



You can read more about Pathfinder's Ethical Growth Fund [HERE](#)



## Why did we decide to invest with Pathfinder?

They consider Environmental, Social and Governance outcomes, commonly abbreviated to ESG, as part of their investment analysis.



### **THE ENVIRONMENT IS A CORE CONSIDERATION FOR HOW PATHFINDER INVESTS.**

This includes climate change and carbon emissions, air and water pollution, biodiversity, deforestation, energy efficiency, waste management and water scarcity.



### **CONSIDERATION OF PEOPLE AND RELATIONSHIPS CUT ACROSS PATHFINDER'S INVESTMENT POLICY, TOO.**

This includes customer satisfaction, data protection, privacy, gender and diversity, employee engagement, community relations, human rights, and labour standards.



### **EVERY COMPANY HAS A GOVERNANCE STRUCTURE AND PROTOCOLS.**

This level of oversight is critical. Considerations include but are not restricted to board composition, audit committee structure, bribery and corruption, executive compensation, and lobbying.

Pathfinder does this in three ways:

- 1. Integration:** ensuring ESG factors are considered.
- 2. Exclusions:** filtering out investments.
- 3. Thematic:** seeking out investments.

**Pathfinder**

Invest Ethically



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**DID YOU KNOW...?**

Pathfinder also donates 20 percent of their management fees to charity every year!

Every decision Pathfinder makes is guided by their first principals: #1. Avoid Harm. #2. Do The Right Thing.

Their rigorous exclusion policy means your money won't be invested in areas of concern such as:

 Tobacco	 Alcohol	 Fossil Fuel Extraction	 Weapons	 Gambling
 Whaling	 Factory farming	 Palm oils & GMOs	 Animal testing	 Adult entertainment

They don't believe exclusion will change the world, so after avoiding the negative, they actively invest to try and make the world a better, fairer place. Oxfam Aotearoa is proud to partner with Pathfinder, who are helping us realise our goal of creating a long-term, sustainable, passive income.

**HERE** is Pathfinder's Ethical Investment Policy, for further information about their philosophy, exclusions & more.

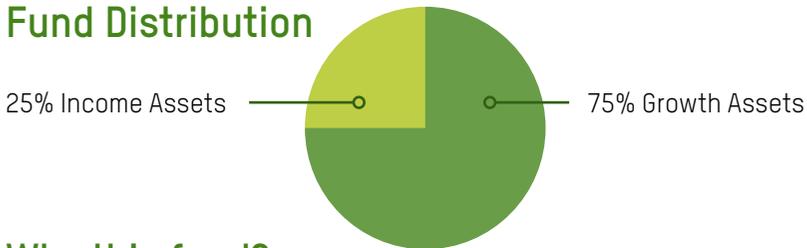
# THE ETHICAL GROWTH FUND

All donations to Te Tāhuna Kōkohu are invested in Pathfinder’s award-winning Ethical Growth Fund. This is an ethical portfolio with a higher exposure to growth assets and a lower exposure to income assets.

**PATHFINDER’S INVESTMENT POLICY IS BUILT ON TWO FOUNDATIONS:**

- 1. ETHICAL BELIEFS ARE CORE TO THE INVESTMENT PROCESS; AND**
- 2. INVESTMENT PROCESS MUST BE RESEARCH BASED AND ROBUST (AS WELL AS ETHICAL).**

## Fund Distribution



## Why this fund?

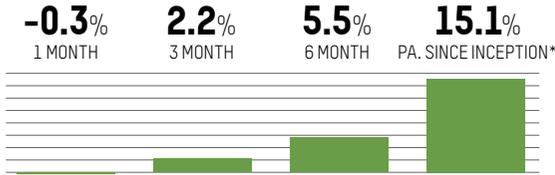
Selected as the Best New Ethical Fund by Mindful Money in 2021, this fund *“avoids investments in companies that cause harm, practices active ownership, but invests in companies with positive impacts, such as solar energy, mental health, women’s livelihoods and social housing.”*

## What is the risk?

The Ethical Growth Fund is suited to an investor with a medium-high tolerance to risk and a minimum timeframe of 10+ years.



The Ethical Growth Fund is actively managed by an investment team on the ground in Auckland, and aims to generate returns higher than its benchmark. Discover the Returns Performance [HERE](#)



Performance figures as of 31/07/21, and are after fees before tax. Past performance is no guarantee of future returns. We encourage all investors to see independent financial advice prior to making investment decisions. \*16/09/20 (date of inception)

### Which companies is Pathfinder currently investing in?

Companies with the best environmental, social, and governance (ESG) practices, whose activities support the UN Sustainable Development Goals (SDG's) have been chosen.

These include:



Photo: Khaula Jamil/Oxfam

Muhammad Khan lives in Pakistan and attended a three day Oxfam-sponsored training which allowed him to implement a solar-powered irrigation system and dramatically increase his crop yield.



**First Solar**

**FIRST SOLAR:** An American solar panel manufacturer, conducting all stages of manufacturing entirely in-house. They have targets in place to reduce greenhouse gas emissions, promote renewable energy sources in emerging markets, and are in line with the following UN Sustainability Goals: Affordable and Clean Energy, Climate Action, Industry, Innovation and Infrastructure, Responsible Consumption and Production.



**VESTAS WIND SYSTEMS:** A Danish wind turbine manufacturer, who is contributing significantly to the expansion of renewable energy sources and is a leader in the global transitions to renewable energy. They are in line with the following UN Sustainability Goals: Affordable and Clean Energy, Climate Action, Industry, Decent Work and Economic Growth, Responsible Consumption and Production.

# MEET SANDY STEPHENS

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Te Tāhuna Kōkohu has been named after Sandy, who lives in Nelson – the region famous for some of the most exquisite bays and beaches Aotearoa has to offer.

Sandy is a long-time member of the ‘OxWhānau’. She became familiar with Oxfam’s work during her more than 40 years working throughout Africa, Asia, and the South Pacific. She served on Oxfam Aotearoa’s Board from 1997-2006.

**She has given the initial investment of \$133,000 to kick start Te Tāhuna Kōkohu – which quickly grew to a starting sum of almost \$1 million in its first year, through other generous donations and bequest gifts.**

Her strong core values of *‘equality of opportunity, education for all, access to health and welfare services, independence and autonomy, and personal integrity’*, and incredible commitment to using her time and skills to support local and overseas communities has been a true inspiration to us all.

We’re relying on ethical investors like Sandy, and like you, to keep this growing.

## My vision:

*Oxfam Aotearoa reducing the time and material and human resources needed to finance itself.*

## The inspiration:

*A project I supported in Thailand sought to integrate migrant hill tribe communities in preparation for their consideration for settlement in Thailand. From a small beginning with one paid staff member and a team of volunteers they set about establishing an investment fund using a*

*percentage of each and every donation and fund-raising effort from Day 1. Twenty years later they self-funded their extensive resettlement programme with 14 paid staff and volunteers from the settled communities and no longer needed to spend much time fund-raising.*

## **Why Oxfam?**

*For the majority of my time on the Oxfam Aotearoa Board, I chaired the Programme Committee.*

*One of the contributions I was able to make at that time was to provide training in project planning and design and in programme and project monitoring and evaluation. I remain passionate about the importance of these – well designed programme/ project plans with monitoring and evaluation systems that provide data and information for objective analysis and reporting on results.*

*I believe Oxfam continues to deliver on its mandate to which I fully subscribe, and staff and board remain open to ideas and change. In short, I admire and want to support what Oxfam International and Oxfam Aotearoa do.*



**TĀHUNA** = *bay, seaside, beach, sandy shore*

**KŌKOHU** = *a discreet or quiet contribution, usually ceremonial (similar to koha)*

# OXFAM'S COMMITMENT

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## Our promise to you

Donating to Te Tāhuna Kōkahu is one of the best ways to support our work. In return we promise that:

- **We will remain transparent and accountable.** You can read our annual Impact Reports on our website.
- **Alongside Pathfinder, we will remain vigilant when it comes to making sure your donation and those of other investors are being used ethically,** so that the fund has the most positive impact possible.
- **We are always here.** If there is anything you want to know about your investment or the communities you are helping to thrive, please get in touch.

## Holding ourselves accountable

Oxfam's Board have collectively agreed to a 'Statement of Investment Policy & Objectives' (SIP0), the purpose of which is to document the decisions Oxfam's Board have made on the investment management of its assets.

The SIP0:

- Specifies overall investment strategy and objectives
- Specifies the investment beliefs and philosophy
- Details the investor parameters and benchmarks
- Specifies the terms of the investment mandates and constraints on the Board
- Details the reporting required by the Board

Therefore, even when our Board Members change over the years, we have documents in place to ensure the original ideas, principles and goals for Te Tāhuna Kōkahu will remain and be upheld.

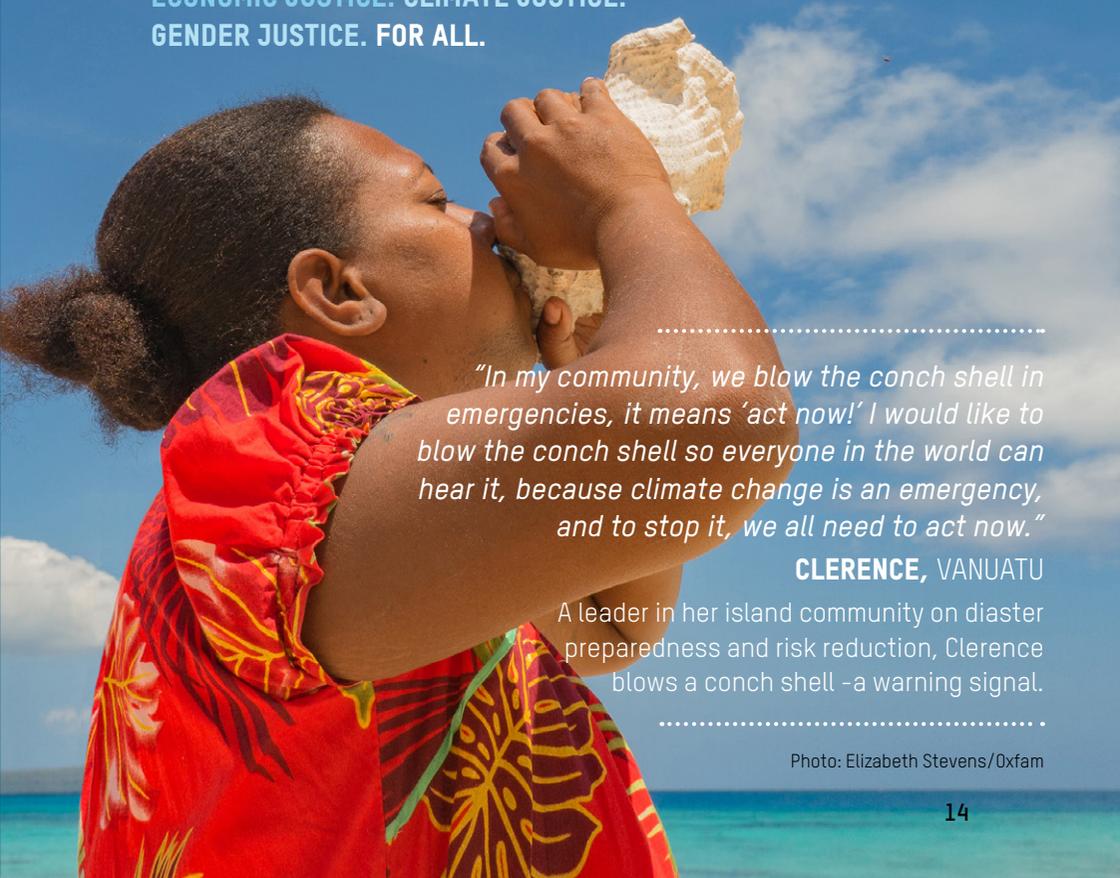
# YOUR ETHICAL GIFT

Get in touch with  
Oxfam to create  
positive change!

Whether you choose to contribute towards the Endowment Fund as an individual, through your business, or via a trust or foundation – we are so grateful for your support and look forward to welcoming you into the programme.

*“It’s a matter of fairness and justice, but more than that, it’s good for all when there is greater equality, less greed and a sharing of common concerns around sustainability. Advocacy backed up by good research data and information is a key.”* **SANDY STEPHENS**

**ECONOMIC JUSTICE. CLIMATE JUSTICE.  
GENDER JUSTICE. FOR ALL.**



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*“In my community, we blow the conch shell in emergencies, it means ‘act now!’ I would like to blow the conch shell so everyone in the world can hear it, because climate change is an emergency, and to stop it, we all need to act now.”*

**CLERENCE, VANUATU**

A leader in her island community on disaster preparedness and risk reduction, Clerence blows a conch shell - a warning signal.

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Photo: Elizabeth Stevens/Oxfam



Photo: Collin Leafasia/Oxfam



Photo: Kate Bensen/Oxfam



Photo: Collin Leafasia/Oxfam



**OXFAM**

Aotearoa

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